



**\$1,000** maximum amount of loan

**1 - 12 months** Maturity

**Interest** 12 %

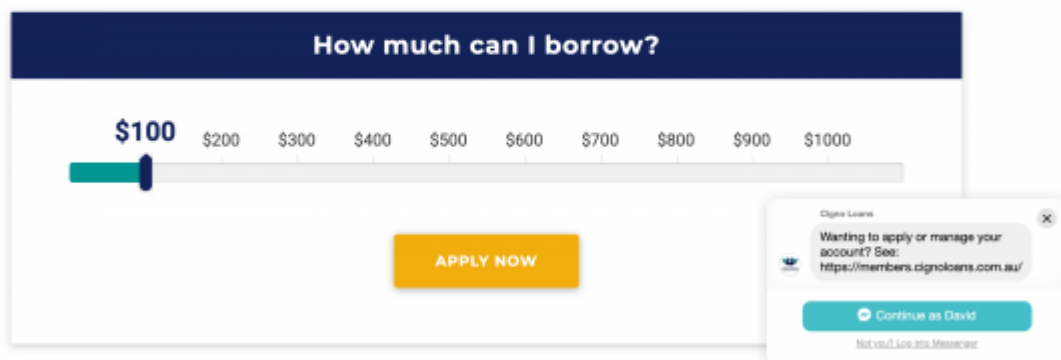
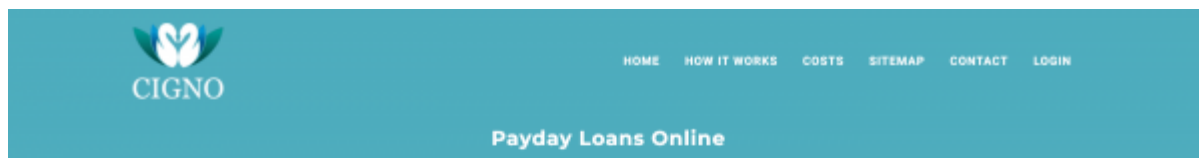
**24 hours** Loan processing time

<https://www.strayaloans.com/loan/cigno>

## Cigno

### Quick overview

- **Amount:** \$100 - \$1 000
- **Term:** 1 - 12 months



The screenshot shows a loan calculator titled "How much can I borrow?". It features a horizontal slider with values from \$100 to \$1000 in increments of \$100. The slider is currently set to \$100. Below the slider is a yellow "APPLY NOW" button. A floating chat window is visible on the right side of the calculator, containing the text: "Cigno Loans", "Wanting to apply or manage your account? See: https://members.cignoloans.com.au/", "Continue as David", and "Not you? Log into Messenger".

### What is a payday loan?

A payday loan is a small amount of money used to cover urgent expenses and then repaid on your next payday. Getting a loan before payday enables you to pay for things that arise unexpectedly and can't wait until your next wages land in your bank account. For example, this type of short-term loan could help you cover untimely bills, medical costs and repairs.



### **A representative example**

Loan amount \$1 000 borrowed and fully repaid after 12 months of using the loan. Total amount payable = \$1 480. The fee would be \$480.