



**\$1,900** maximum amount of loan

**3 - 12 months** Maturity

**Interest** 4 %

**10 minutes** Loan processing time

<https://www.strayaloans.com/loan/ferratum>

## Ferratum

### Quick overview

- **Amount:** \$500 - \$1 900
- **Term:** 3 - 12 months



The screenshot shows the Ferratum website homepage. At the top, there is a blue navigation bar with the Ferratum logo on the left and links for Home, Loans, How It Works, Costs, FAQs, Blog, COVID-19, Contact us, Survey ToC, Apply Now, and Log In on the right. The main content area features a large image of a man and a woman in a kitchen. Overlaid on the image is the text "Fast loans 100% online!" and "Live The Life You're Meant To Live". Below this text is a horizontal slider with a value of "1900 \$" and a plus-minus icon. To the left of the slider is a box labeled "\$500" and to the right is a box labeled "\$1900". Below the slider is an orange "APPLY NOW" button. At the bottom of the page, there is a small disclaimer: "Weekly Repayment: \$52.50. Minimum term: 3 months. Maximum term: 12 months. Representative example: \$1,900 loan for 12 months. Total loan fees \$1,282. APR 58%. Maximum APR = 126.50%".

### A representative example

Loan amount \$500 borrowed and fully repaid after 3 months of using the loan. Total amount payable = \$660. The fee would be \$160.

## Detailed information